

# Contingency

Contingency is a range of **specialist insurance products** targeted primarily at the **sports, leisure and entertainment industries**. Talbot underwrites six main sub-classes:

- Event Cancellation – conferences, exhibitions, trade-shows, theatrical performances, sporting events.
- Non-Appearance – rock & pop artists/band management, speakers, actors, sportsmen.
- Film Productions Insurance – film productions & TV commercials.
- Prize Indemnity (Quantitative) – mathematical and / or probability risks.
- Prize Indemnity (Qualitative) – skill based risks, such as hole in one, contractual bonus.
- Miscellaneous – any insurable Contingency that does not fit into the above sub-classes including Event Liability business.

Insureds include organisers, promoters, sporting bodies, agents, artists and bands from the sport and entertainment industries.



## Key words and prompts

### Why Talbot

### How Talbot adds value

### What this means for customers

#### Customer first philosophy with a claims focus

- Customer focused with service levels paramount to Talbot's business model.
- Dedicated claims team, collaborating with customers at the initial underwriting stage.

- High quality service, with quick turnaround times, and regular updates on progress.
- Claims are managed by highly experienced professionals, efficiently and with a high degree of care and sensitivity.
- The claims team understand the client and get a clear picture of potential risks.

#### Expertise

- A market leader with a highly experienced underwriting team.
- Experience handling some of the biggest and high-profile events, concert tours, conferences, films and prize indemnities.
- Chair of the London Market Association panel on Contingency and involved in developing market wording.

- Giving you the ability to remain 'informed and current', keeping up to date on the latest risks – real and potential.

#### Flexible

- Willing to discuss and develop bespoke cover if required.

- Offering an advanced, constantly evolving suite of products to the market.

#### Innovation

- At the forefront of product innovation and nimble in adapting to a changing landscape.

- In 'safe hands' – able to take advantage of high-quality solutions quickly responding to the developing contingency environment.

### About Talbot

Formed in 1990, Talbot Underwriting Limited is the managing agent of Syndicate 1183 at Lloyd's of London. Syndicate 1183 underwrites a number of classes of business including war and terrorism, energy, marine, financial lines, cyber, transport, political risk, crisis management, kidnap & ransom, contingency, property and treaty reinsurance. Talbot is part of the AIG Group.

Talbot has offices in London, Asia Pacific and the United States.



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