Crop Insurance with Precision

CROP RISK SERVICES

Our clients understand the promise of precision farming in production and are increasingly utilizing advanced technologies. In response, Crop Risk Services is delivering on the opportunities this presents for crop insurance.

Piloting a new service

As a value-added service, Crop Risk Services is bundling precision farming capabilities with its federal and private insurance offerings. The service will capture agricultural technology driven precision planting records to improve crop insurance acreage and production reporting through time saving mapping advantages and more accurate actual production history (APH).

Benefits

Farmers will enjoy potentially higher crop insurance coverage and lower premiums, quicker and more accurate claims, and reduced record keeping during an audit. The need to specify plant date/acre information for each field will be eliminated. Storage and verification of grain becomes easier for adjusting purposes.

Agents and adjusters will see time savings in acreage and production record keeping and auditing. Claims turnaround will be quicker with faster reconciliation of harvest records. Improved data accuracy reduces error and omissions risks.

Next steps

Crop Risk Services agents are invited to participate in the 2018 pilot for spring crops. The offering is targeted to be available for all fall 2019 policies.

The technology

CRS is committed to utilizing emerging technology to bring new capabilities to our clients. This offering builds off an established record of doing so, expanding available capabilities beyond our Aeros™ solutions, Hail Probability, AgriText, and Unmanned Aerial Vehicle resources.

The service utilizes TruAcre Technology's Precision Crop Reporting platform. TruAcre provides synchronization of your agricultural technologies, regardless the brand. CRS Agents will be able to upload farmer data into Aeros™ to be analyzed. The data will be cleaned, processed, and available to utilize within 24-48 hours.

Frequently Asked Questions

How is Precision Crop Reporting being offered?

TruAcre is being offered by Crop Risk Services (CRS) in 2018 pilot for spring crops. The initial pilot will have roughly 125,000 acres processed.

What crops are eligible for the pilot?

The pilot project targets corn, soybeans, and wheat.

What are the requirements?

Farmers must own and operate precision farming equipment calibrated to RMA standards. They will need to provide access to the data produced by the equipment.

What types of data are accepted and how is it accessed?

TruAcre and CRS will accept all types of planting and harvest data, no matter what brand, model or year.

Data access can be provided through either; an external storage device (e.g thumb drive) or by providing credentials to access your cloud data.

Who sees my data and how will it be used?

TruAcre and CRS will see your data only for the purpose of acreage and production reporting.

Will replanted acres appear on the policy?

Yes, if the field data is loaded into the TruAcre system, it will reflect replanted acres.

Can both IRR and NIRR be processed?

Yes, both irrigated and non-irrigated crop practices can be processed.

What are the requirements of the Agents that participate in the pilot?

Agents that participate will demonstrate a thorough understanding of the data upload/ download process and be adaptable and resilient. They will require access to farmer data through an external storage device (e.g thumb drive) or cloud data.

About Crop Risk Services

Crop Risk Services is a leading primary crop insurance managing general agent, serving North American farmers with affordable crop income protection. The company is headquartered in Decatur, Illinois with offices in Council Bluffs, Iowa and Chicago, Illinois. Together our employees have over 100 years of combined multi-peril crop insurance (MPCI) experience. The company is a wholly owned subsidiary of Validus Holdings, Ltd.

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