

State of West Virginia Offices of the Insurance Commissioner

EARL RAY TOMBLIN
Governor

MICHAEL D. RILEY
Insurance Commissioner

May 7, 2015

Anne H. Cullen Drinker Biddle & Realth LLP 1177 Avenue of the Americas, 41st Floor New York, NY 10036-2714

RE:

Accredited Reinsurer Application for *Validus Reinsurance*, *Ltd.* WV File # TR16

Dear Ms. Cullen:

This letter will serve as notice that the above named company has met all of the procedural requirements and provisions set forth by W. Va. Code §33-4-15(a) and therefore, is approved as an accredited reinsurer in the State of West Virginia effective May 6, 2015.

Each reinsurer accredited in West Virginia must annually file with the Commissioner on or before the first day of March:

- 1. In lieu of an annual financial statement, accredited reinsurers who electronically file with the NAIC must file a signed Jurat page. Alien accredited reinsurers that file with the NAIC International Insures Department must file the Alien Surplus Lines Insurer Affidavit of Filing and Financial Attestation form available on our website;
- 2. A certified copy of a letter or a Certificate of Authority or Compliance as evidence that it is licensed in at least one state;
- 3. A fully completed Accredited/Trusteed Reinsurer application (Form AR-2); and,
- 4. A one hundred dollar (\$100.00) annual statement filing fee. (Made payable to the "WV Offices of the Insurance Commissioner").

Each reinsurer accredited in West Virginia must also annually electronically file with the NAIC, on or before the first day of June, a copy of the CPA audit of its financial statements for the preceding calendar year.

If you have any questions, please contact this Office at (304) 558-2100.

Sincerely,

Kennith D. Crook

Insurance Financial Specialist Financial Conditions Division

KDC/csd