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Ohio Department
of Insurance

John R. Kasich, Governor
Mary Taylor, Lt. Governor/Director

50 West Town Street
Third Floor – Suite 300
Columbus, OH 43215
(614) 644-2658
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Mr. Thomas M. Dawson
Validus Reinsurance (Switzerland) Ltd.
c/o Drinker Biddle & Reath LLP
1177 Avenue of the Americas, 41st Floor
New York, NY 10036-2714

Re: Validus Reinsurance (Switzerland) Ltd. ("Validus")
Ohio Application for Trusteed Reinsurer Status

Dear Mr. Dawson:

The requirements for an Ohio domestic insurance company to take credit for reinsurance ceded are set out in the Ohio Revised Code ("R.C.") Section 3901.62 and Ohio Administrative Code Section 3901-3-16.

The Ohio Department of Insurance (the "Department") has determined that the U.S. reinsurance trust maintained by Validus currently conforms to the requirements necessary for Ohio domestic insurers to take credit for reinsurance ceded using the Validus Trust. Therefore, the company will be listed on the Department's website as an approved Trusteed assuming reinsurer.

Ohio domestic ceding insurers are encouraged to check with the Department annually to ensure that insurance placed with specific assuming reinsurers continues to remain eligible for reinsurance credit in accordance with R.C. Section 3901.62.

We expect a long and pleasant relationship with Validus and offer assistance from this office to the end that the interest and welfare of the policyholders will be served.

Sincerely,

Mary Taylor
Lt. Governor/Director

11/2/16
Date Signed