



STATE OF INDIANA

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MICHAEL R. PENCE, Governor

Indiana Department of Insurance
311 W. Washington Street, Suite 300
Indianapolis, Indiana 46204-2787
Telephone: (317) 232-2385
Fax: (317) 232-5251
Stephen W. Robertson, Commissioner

October 14, 2016

Mr. Thomas M. Dawson
Drinker Biddle & Reath LLP
1177 Avenue of the Americas
41st Floor
New York, NY 10036-2714

Re: Validus Reinsurance (Switzerland) Ltd.
Application for Accredited Reinsurer Status

Dear Mr. Dawson:

The Department has reviewed the information submitted by Validus Reinsurance (Switzerland) Ltd. (the "Company") in support of its application to become an accredited reinsurer in the State of Indiana in accordance with Indiana Code 27-6-10. Based upon the information submitted, the Department has determined that it will not disapprove said application.

Please note that in order for Validus Reinsurance (Switzerland) Ltd. to remain an accredited reinsurer in Indiana, the Company must file a copy of its annual statement (as filed with the Company's state of domicile) and a copy of its most recent audited financial statement each year.

If you have any questions, do not hesitate to contact us.

Sincerely,


Stephen W. Robertson
Commissioner

ACCREDITED BY THE
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS