

Talbot Underwriting Ltd

Political Risk, Political Violence and War



Talbot Underwriting Ltd operates in the Lloyd's insurance market through Syndicate 1183. Our expert team writes a balanced, geographically diverse portfolio of business.

Political Risk

A wide range of political and trade credit risks are underwritten. Insurance policies can be provided to indemnify investors and owners of fixed and mobile assets, including equity or debt of an investment, aircraft, vessel, stock and contractor's equipment against expropriation and other forms of foreign government intervention including aircraft and vessel non repossession. Policies are also provided for traders and commercial organisations indemnifying against counter-party default under contracts for the sale or purchase of goods and services and cover pre and post shipment risks, unfair calling of contract bonds, currency inconvertibility and exchange transfer. Insureds may either be directly concerned in the risk or providing finance to a party directly concerned in the risk. We are represented on the Lloyd's Market Association Political Risk, Trade Credit and Financial Contingencies Business Panel

Coverages

Expropriation, non repossession, contract frustration, trade credit.

Peril

Confiscation, expropriation, nationalisation, deprivation, selective discrimination, forced abandonment, forced divestiture, lender's interest, non payment, non performance, political force majeure, unfair calling of contractual bonds, currency inconvertibility and exchange transfer, ransom and extortion demands, first and third party product recall, product recall liability.

Territories

Worldwide

Occupancies

Banks, finance houses, traders, investors, leasing companies, energy companies, telecommunication companies, pharmaceutical companies, agricultural companies, mining companies, shipping and aviation companies, manufacturers, processors, restaurants, automotive component manufacturers, high net worth individuals.

Political Violence

The syndicate writes a diverse political violence account. We provide worldwide coverage for terrorism, strikes, riots and civil commotion, terrorism event cancellation, war on land, AVN52 third party terrorism liability for the aviation industry and conventional terrorism liability cover. We are represented on the Lloyd's Market Association Terrorism Panel.

Coverages

Physical damage, business interruption, event cancellation.

Perils

Terrorism and sabotage, war, strikes, riots and civil commotion, malicious damage, political violence, terrorism liability.

Territories

Worldwide

Occupancies

These range to all types of business including manufacturing, oil and gas companies, telecommunications, offices, retail, leisure complexes, airlines and banks.

Marine and Aviation War

We write both aviation and marine war and terrorism on a worldwide basis providing physical damage cover and ancillary interests for general aviation, airline business and ships trading internationally.

Coverages

Marine: Physical loss or damage, loss of hire, piracy, liability.
Aviation: Physical loss or damage.

Perils

War, civil war, rebellion, revolution, insurrection, strikes, riots, civil commotion, terrorism, sabotage, confiscation, nationalisation, seizure, detention, requisition for title or use, hi-jack.

Territories

Worldwide

Occupancies

Aviation and shipping companies, bank and finance houses, leasing companies and charterers

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www.validusholdings.com

Talbot Underwriting Ltd operates in the Lloyd's Insurance Market through Syndicate 1183. With an expert team of highly skilled and experienced underwriters and a balanced, geographically diverse portfolio of business, Talbot has earned a reputation as an industry leading insurance and reinsurance specialist.

In particular, Talbot writes a diversified portfolio including Marine, Aviation, Transport, Energy, Terrorism, Political Risk, Accident and Health, Construction, Contingency, Financial Lines, Property and Treaty Reinsurance. Drawing on our deep industry expertise, Talbot develops tailored insurance solutions that address clients' evolving and often unique needs.

Talbot is a wholly owned subsidiary of Validus Holdings, Ltd. The group has offices in Bermuda, Boston, Dubai, Dublin, Labuan, London, Miami, New Jersey, New York, Singapore, Santiago, Sydney, Waterloo and Zurich, and is well positioned for international growth and success.

Lloyd's Security Ratings

Syndicate 1183 is part of the Lloyd's insurance market whose current Financial Strength Ratings are as follows:

Standard & Poor's	A+	Stable Outlook
AM Best	A	Positive Outlook
Fitch	AA-	Stable Outlook

Contact details

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Talbot Underwriting Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.