

Talbot Underwriting Ltd

Kidnap and Ransom



Talbot Underwriting Ltd operates in the Lloyd's insurance market through Syndicate 1183. Our expert team writes a balanced, geographically diverse portfolio of business.

Talbot Underwriting Ltd

Kidnap and Ransom - Corporate and Individual & Family

Today's world increasingly requires business operations in and travel to remote or unsettled regions. It is estimated that there were more than 100,000 kidnappings of locals and foreigners around the world in 2013 with many cases not recorded, such as Mexico, where 2014 reports indicate that up to 90% of cases go unreported.

Without addressing these threats, companies and their employees could be exposed to disastrous financial, reputational and social consequences.

Coverage Outline

Kidnap, ransom, detention and hijack, extortion/product extortion, loss in transit (delivery) of ransom, Crisis Response Consultants, personal accident and legal liability.

Capacity and restrictions

Maximum \$40 million limit.

We do not offer cover for governmental organisations or politically exposed persons.

Target markets

- Any business looking to protect employees
- High Net Worth Individuals and Family
- Annual or multi-year policies
- Short trips

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Marine Kidnap and Ransom/Vessel Hijack

For vessels transiting or operating in higher threat regions.

Coverage can be purchased with corporate cover to provide complete protection of employees whether working on vessels, travelling, or working overseas.

Coverage Outline

Standard cover includes expenses incurred through extortion, hijack, ransom, kidnap, detention and unlimited fees and expenses of Crisis Response Consultants

- Additional expenses
- The cost of fuel oil (bunkering)
- Travel and accommodation
- Fees for psychiatric and medical care or legal advice

Extensions

- Loss of Hire

Capacity and restrictions

Maximum \$15 million limit

Target markets

- Owners
- Operators
- Charterers

Crisis and Risk Management Consultants

Our Crisis Response Consultants, Security Exchange Ltd, are ready to offer preventative advice and assistance to our clients across all classes and provide 24/7 response in the event of an incident.

The Security Exchange team has a strong Lloyd's heritage, having supported the underwriting markets for over twenty years, offering:

- Worldwide operational capability;
- 24/7 response for kidnap and ransom, recall and product contamination;
- ASIS accredited security management training.

For further information and how to contact Security Exchange, please visit:
www.securityexchange24.com

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For further information about Talbot Underwriting please contact us directly or visit our website
www.validusholdings.com

Talbot Underwriting Ltd operates in the Lloyd's Insurance Market through Syndicate 1183. With an expert team of highly skilled and experienced underwriters and a balanced, geographically diverse portfolio of business, Talbot has earned a reputation as an industry leading insurance and reinsurance specialist.

In particular, Talbot writes a diversified portfolio including Marine, Aviation, Transport, Energy, Terrorism, Political Risk, Accident and Health, Construction, Contingency, Financial Lines, Property and Treaty Reinsurance. Drawing on our deep industry expertise, Talbot develops tailored insurance solutions that address clients' evolving and often unique needs.

Talbot is a wholly owned subsidiary of Validus Holdings, Ltd. The group has offices in Bermuda, Boston, Dubai, Dublin, Labuan, London, Miami, New Jersey, New York, Singapore, Santiago, Sydney, Waterloo and Zurich, and is well positioned for international growth and success.

Lloyd's Security Ratings

Syndicate 1183 is part of the Lloyd's insurance market whose current Financial Strength Ratings are as follows:

Standard & Poor's	A+	Stable Outlook
AM Best	A	Positive Outlook
Fitch	AA-	Stable Outlook

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Talbot Underwriting Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.