



State of West Virginia  
Offices of the Insurance Commissioner

EARL RAY TOMBLIN  
Governor

MICHAEL D. RILEY  
Insurance Commissioner

August 22, 2016

Thomas M. Dawson  
Drinker Biddle & Reath LLP  
1177 Avenue of the Americas, 41<sup>st</sup> Floor  
New York, NY 10036-2714

RE: Accredited Reinsurer Application for *Validus Reinsurance (Switzerland) Ltd.*  
LSID # TR19

Dear Mr. Dawson:

This letter will serve as notice that the above named company has met all of the procedural requirements and provisions set forth by W. Va. Code §33-4-15(a)(d) and therefore, is approved as a trustee reinsurer in the State of West Virginia effective August 18, 2016.

1. The Trustee must report in writing the balance of the trust and a listing of the trust's investments at the preceding year's end no later than the twenty-eighth day of February.
2. Each trustee reinsurer registered in West Virginia must annually file with the Commissioner on or before the first day of March:
  - a) A copy of their annual financial statement;
  - b) A copy of a newly amended Trust Agreement and a summary of changes from the previously filed document if amended since last filing;
  - c) A revised Trust Agreement Checklist if filing an amended Trust Agreement.
  - d) A certified copy of a letter or a Certificate of Authority from the State of Domicile;
  - e) A fully completed Accredited/Trustee Reinsurer application (Form AR-2);
  - f) A one hundred dollar (\$100.00) annual statement filing fee. (Made payable to the "WV Offices of the Insurance Commissioner").
3. Each trustee reinsurer registered in West Virginia must annually file with the Commissioner, on or before the first day of June, a copy of the CPA audit of its financial statements for the preceding calendar year.

If you have any questions, please contact this Office at (304) 558-2100.

Sincerely,

Kenneth D. Crook, APIR  
Insurance Financial Specialist  
Financial Conditions Division

KDC/csd