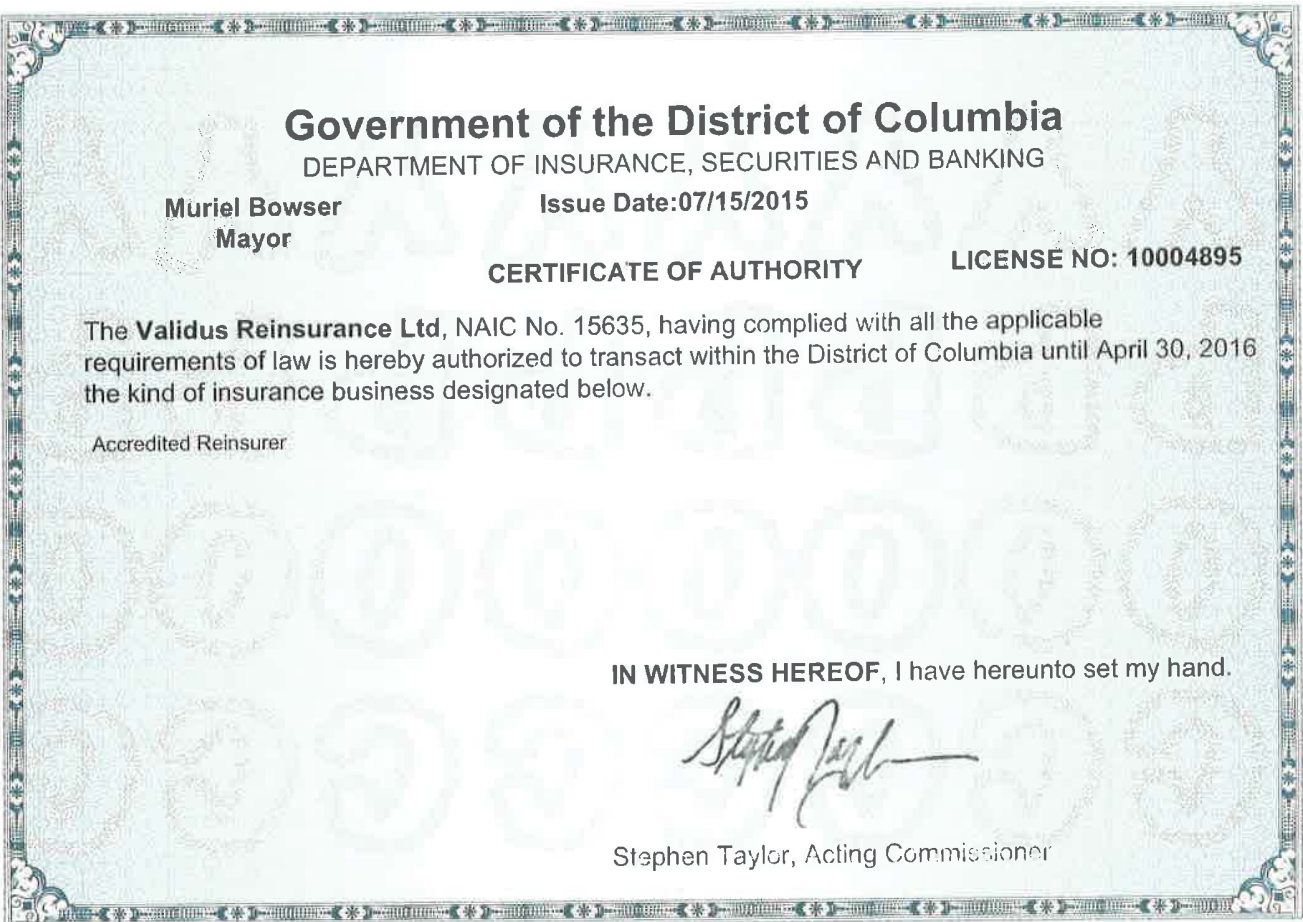


PLEASE CAREFULLY DETACH AT PERFORATION



Government of the District of Columbia

DEPARTMENT OF INSURANCE, SECURITIES AND BANKING

Muriel Bowser
Mayor

Issue Date: 07/15/2015

CERTIFICATE OF AUTHORITY

LICENSE NO: 10004895

The **Validus Reinsurance Ltd**, NAIC No. 15635, having complied with all the applicable requirements of law is hereby authorized to transact within the District of Columbia until April 30, 2016 the kind of insurance business designated below.

Accredited Reinsurer

IN WITNESS HEREOF, I have hereunto set my hand.

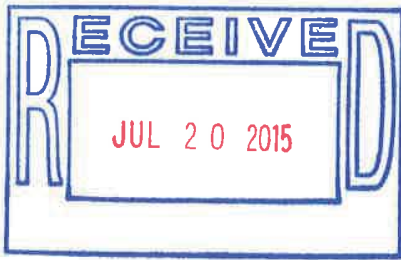
Stephen Taylor, Acting Commissioner

Government of the District of Columbia
DEPARTMENT OF INSURANCE, SECURITIES AND BANKING

CERTIFICATE OF AUTHORITY

License Number: 10004891

Validus Reinsurance Ltd



Government of the District of Columbia
DEPARTMENT OF INSURANCE, SECURITIES AND BANKING

Muriel Bowser
Mayor

Issue Date: 07/15/2015

CERTIFICATE OF AUTHORITY

LICENSE NO: 10004891

The **Validus Reinsurance Ltd**, NAIC No. 0, having complied with all the applicable requirements of law is hereby authorized to transact within the District of Columbia until April 30, 2016 the kind of insurance business designated below.

Accredited Reinsurer

IN WITNESS HEREOF, I have hereunto set my hand.

A handwritten signature in black ink, appearing to read "Stephen Taylor".

Stephen Taylor, Acting Commissioner

PLEASE CAREFULLY DETACH AT PERFORATION