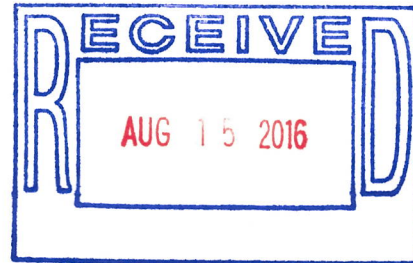


State of Vermont
Department of Financial Regulation
89 Main Street
Montpelier, VT 05620-3101
www.dfr.vermont.gov

For consumer assistance
[All Insurance] 800-964-1784
[Securities] 877-550-3907
[Banking] 888-568-4547

Thomas M. Dawson
Drinker Biddle & Reath LLP
1177 Avenue of the Americas, 41st Floor
New York, NY 10036-2714



Re: Validus Reinsurance (Switzerland) Ltd.
Accredited Reinsurer Status

Our Company Licensing section has concluded its review of the above-mentioned company's application to be qualified as an accredited reinsurer under 8 V.S.A. §3634a(d).

Giving due consideration to the requirements of 8 V.S.A. §3634a, we hereby grant authority to the above-captioned company as an accredited reinsurer in the state of Vermont.



Michael Pieciak, Commissioner
Department of Financial Regulation

Dated: August 1, 2016

