



MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

MARK HAIRE
Deputy Commissioner of
Insurance

MISSISSIPPI INSURANCE DEPARTMENT

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August 17, 2016

Thomas M. Dawson
Drinker Biddle & Reath LLP
1177 Avenue of the Americas, 41st Floor
New York, NY 10036-2717

Re: Validus Reinsurance (Switzerland), Limited (U.S. Reinsurance Trust)
Trusted Reinsurer – 2016 Fiscal Year Certification

Dear Mr. Dawson:

After reviewing the application filed, it was determined Validus Reinsurance (Switzerland), Limited (U.S. Reinsurance Trust) does meet the requirements of Miss. Code Ann. §83-19-151 and Regulation 96-105 as a trusted reinsurer. For the fiscal year 2016, the above named company will be considered an authorized trusted reinsurer for Mississippi domestic insurance companies. Should there be any material changes to the Company's condition during the year, this Department should be notified.

Please note that the filings required by Miss. Code Ann. §83-19-151 and Regulation 96-105 should be made on an annual basis (see MID website for updates) and that this certification is only valid for the period specified above.

Once a reinsurance agreement has been executed with a Mississippi domestic company a copy should be provided to this Department. All agreements should adhere to the provisions as specified in Regulation 96-105.

Sincerely,

MIKE CHANEY
COMMISSIONER OF INSURANCE

BY _____
Vanessa C. Miller, CFE
Insurance Examiner, Financial & Market Regulation

MC/VCM