COMMISSIONER OF SECURITIES & INSURANCE

MONICA J. LINDEEN COMMISSIONER



OFFICE OF THE MONTANA
STATE AUDITOR

July 27, 2016

Mr. Thomas Dawson Drinker Biddle and Reath LLP 1177 Avenue of the Americas, 41st Floor New York, NY 10036

RE.

Validus Reinsurance (Switzerland), Ltd. Montana Accredited Reinsurer Eligibility

Dear Mr. Dawson:



Validus Reinsurance (Switzerland), Ltd. has satisfied the requirements under Title 33, Chapter 2, Part 12, Montana Code Annotated and therefore will be placed on the July 27, 2016, Approved Reinsurer list found at

http://csimt.gov/wp-content/uploads/AccreditedReinsurerList072716.pdf

For Validus Reinsurance (Switzerland), Ltd. to remain on the Montana Department of Insurance Approved Reinsurer listing, it must annually file with this office its annual statement, audited financial statements, and a summary report of all Montana domestic insurers the company reinsured during the preceding year.

Annual renewal information may be found on our website at www.csimt.gov.

Please call our office at 406-444-2040 should you have any questions.

Sincerely,

Daniel Judge -

Insurance Examiner