



LOUISIANA DEPARTMENT OF INSURANCE
JAMES J. DONELON
COMMISSIONER

August 23, 2016

Mr. Thomas M. Dawson
Drinker Biddle & Reath, LLP
1177 Avenue of the Americas, 41st Floor
New York, NY 10036-2714

Re: Validus Reinsurance (Switzerland) Ltd. ('Validus Switzerland')
Application for Trusteed Reinsurer Status

Dear Tom:

The Louisiana Department of Insurance ('LDI') is in receipt of your request dated Jul 25, 2016 whereby you applied, on behalf of Validus Switzerland, for trusteed reinsurer status under La. R.S. 22:651(D). As the Deed of Trust ('Trust') submitted with the application was approved by the Trust's domiciliary commissioner and appears to otherwise meet the requirements of La. R.S. 22:651, credit for reinsurance shall be granted, effective this date, on reinsurance ceded to Validus Switzerland by a Louisiana domiciled insurer under the provisions of La. R.S. 22:651(D).

Please contact me at (225) 219-3929 if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stewart Guerin", is written over a light blue horizontal line.

Stewart Guerin
Chief Examiner