



Commonwealth of Puerto Rico  
OFFICE OF THE COMMISSIONER OF INSURANCE

Angela Weyne  
Commissioner of Insurance

July 22, 2016

Mr. Thomas M. Dawson  
1177 Avenue of the America  
41st Floor  
New York, NY 10036-2714

*Validus Reinsurance (Switzerland) Ltd.*

Dear Mr. Dawson:

Reference is made to the letter of June 27, 2016, on behalf of Validus Reinsurance (Switzerland) Ltd., in which you requested the status of Trusteed Reinsurer under Rule 98 of the Regulations of the Insurance Code of Puerto Rico.

After reviewing the application, this Office is granting to Validus Reinsurance (Switzerland) Ltd., the status of Trusteed Reinsurer under Section Eight of the aforementioned Rule.

Should you need further assistance, please let us know accordingly.

Sincerely,

A handwritten signature in blue ink that reads "Angela Weyne Roig".

Angela Weyne Roig  
Commissioner of Insurance

AF-54/MM