

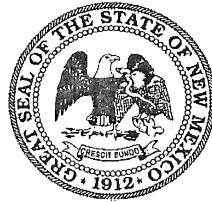
STATE OF NEW MEXICO
OFFICE OF SUPERINTENDENT OF INSURANCE

SUPERINTENDENT OF INSURANCE

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Chief Examiner
Examinations Bureau
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September 8, 2015

To: Patrick J. Scognamiglio
Drinker Biddle and Reath (for)
Validus Reinsurance Limited
29 Richmond Road
Pembroke, Bermuda HM08

RE: Validus Reinsurance Limited
Application for Trusted Reinsurer

Mr. Patrick J. Scognamiglio,

We have approved Validus Reinsurance, LTD as a Trusted Reinsurer in the State of New Mexico. We have added the Company's name to our list of Trusted Reinsurers.

In order to remain on our Trusted Reinsurer list, the Company must file annually with the New Mexico Office of Superintendent of Insurance (NMOSI), a copy of its annual statement and a copy of its audited financial statement filed with the insurance department of its state of domicile. The Company must also file annually with the NMOSI any additions or deletions from their list of reinsured companies domiciled in New Mexico. Please submit these filings to the NMOSI, Examinations Section, to my attention.

Should you have any questions, please do not hesitate to contact me at 505-827-6904.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Ross". The signature is fluid and cursive, with a long horizontal stroke at the end.

Steve Ross
Financial Analyst