

APR - 9 2015



Commonwealth of Puerto Rico
OFFICE OF THE COMMISSIONER OF INSURANCE

Angela Weyne
Commissioner of Insurance

March 31, 2015

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Validus Reinsurance Ltd.

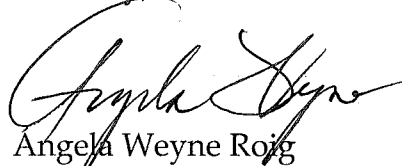
Dear Mr. Matos:

Reference is made to your letter of February 6, 2015, on behalf of Validus Reinsurance Ltd. in which you requested the status of Trusteed Reinsurer under Rule 98 of the Regulations of the Insurance Code of Puerto Rico.

After reviewing the application, this Office is granting to Validus Reinsurance Ltd., the status of Trusteed Reinsurer under Section Eight of the aforementioned Rule.

Should you have any further assistance, please let us know accordingly.

Sincerely,



Angela Weyne Roig
Commissioner of Insurance

AF-327/MM