



MISSISSIPPI INSURANCE DEPARTMENT

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MIKE CHANEY
Commissioner of Insurance
State Fire Marshal

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April 14, 2015

Thomas M. Dawson
Drinker Biddle & Reath LLP
1177 Avenue of the Americas
41st Floor
New York, NY 10036-2717

Re: Validus Reinsurance Ltd. (U.S. Reinsurance Trust)
Trusteed Reinsurer – 2014 Calendar Year Certification

Dear Mr. Dawson:

After reviewing the documents filed, it was determined that Validus Reinsurance Ltd. (U.S. Reinsurance Trust) does meet the requirements of Miss. Code Ann. §83-19-151 and Regulation 96-105 for a trusteed reinsurer. For the calendar year 2014 the above named company will be considered an authorized trusteed reinsurer for Mississippi domestic insurance companies. Should there be any material changes to the Company's condition during the year this Department should be notified.

Please note that the filings required by Miss. Code Ann. §83-19-151 and Regulation 96-105 should be made on an annual basis and that this certification is only valid for the period specified above.

Once a reinsurance agreement has been executed with a Mississippi domestic company a copy should be provided to this Department. All agreements should adhere to the provisions as specified in Regulation 96-105. Also, enclosed is an invoice for filing fees due.

Sincerely,

MIKE CHANEY
COMMISSIONER OF INSURANCE

BY

A handwritten signature in blue ink that reads "Vanessa C. Miller".

Vanessa C Miller, CFE
Assistant Chief Examiner

MC/VCM