

Jeremiah W. (Jay) Nixon  
Governor  
State of Missouri



Department of Insurance  
Financial Institutions  
and Professional Registration  
John M. Huff, Director

DIVISION OF INSURANCE COMPANY REGULATION

John F. Rehagen, Division Director

July 22, 2015



Thomas M. Dawson  
Drinker Biddle & Reath LLP  
1177 Avenue of the Americas, 41<sup>st</sup> Floor  
New York, New York 10036-2714

Re: Validus Reinsurance Ltd-Application for Trusteed Reinsurer Status in  
Missouri

Dear Mr. Dawson:

This letter acknowledges that the Missouri Department of Insurance, Financial Institutions and Professional Registration (the "Department") has received the information submitted by Validus Reinsurance Ltd. in regard to the requirements of Missouri's credit for reinsurance law at §375.246.1(4) RSMo.

Missouri domiciled insurers may take credit on their financial statements for reinsurance ceded to companies that satisfy the requirements set forth in Missouri statute 375.246.1(4) and regulation 20 CSR 200-2.100(5), Credit for Reinsurance-Reinsurers Maintaining Trust Funds.

Sincerely,

A handwritten signature in black ink that reads "John F. Rehagen".  
John F. Rehagen  
Division Director

JR/CM

cc: Cindy Monroe, Admissions Specialist  
Laurie Pleus, Reinsurance Examiner