



# STATE OF INDIANA

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MICHAEL R. PENCE, Governor

Indiana Department of Insurance

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Stephen W. Robertson, Commissioner

June 8, 2015

Mr. Thomas M. Dawson  
Drinker Biddle & Reath LLP  
1177 Avenue of the Americas, 41<sup>st</sup> Floor  
New York, NY 10036-2714

Re: Validus Reinsurance Ltd.  
Application for Accredited Reinsurer Status

Dear Mr. Dawson:

The Department has reviewed the information submitted by Validus Reinsurance Ltd. (the "Company") in support of its application to become an accredited reinsurer in the State of Indiana in accordance with Indiana Code 27-6-10. Based upon the information submitted, the Department has determined that it will not disapprove said application.

Please note that in order for Validus Reinsurance Ltd. to remain an accredited reinsurer in Indiana, the Company must file a copy of its annual statement (as filed with the Company's state of domicile) and a copy of its most recent audited financial statement each year.

If you have any questions, do not hesitate to contact us.

Sincerely,

Stephen W. Robertson  
Commissioner

ACCREDITED BY THE  
NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS