

State of Idaho
DEPARTMENT OF INSURANCE

C.L. "BUTCH" OTTER
Governor

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THOMAS A. DONOVAN
Acting Director

AMENDED APPROVAL LETTER

April 29, 2015

Thomas M. Dawson
Drinker Biddle & Reath LLP
1177 Avenue of the Americas 41st Floor
New York NY 10036

**RE: Approval as a Trusteed Reinsurance Only Company –Validus Reinsurance Ltd
(License Number 4312)**

Dear Mr. Dawson:

We are pleased to inform you that the above referenced company has been approved for the State of Idaho's "Trusteed Reinsurance Only" list, **effective April 28, 2015.**

Please note that Idaho requires Trusteed Reinsurer's to file a Continuation Fee Statement on or before March 1 of each year to maintain their approved status. This form is available on our website at www.doi.idaho.gov on or about December 1 of each year. Failure to meet the annual filing requirements could result in removal of the company's approved status.

Please contact the Department if you have any questions concerning this matter.

Sincerely,



Carol Anderson
Technical Records Specialist
Examinations Section

cc: Georgia Siehl, Bureau Chief/Chief Examiner
Kathy Miller, Premium Tax Specialist