

Talbot Underwriting Services (US) Ltd

Downstream Energy



Talbot Underwriting Services (US) Ltd is a licensed excess lines broker and reinsurance intermediary in New York, and an approved Lloyd's coverholder operating on behalf of Talbot Underwriting Ltd through it's Lloyd's Syndicate 1183.

Talbot Underwriting Services (US) Ltd

With offices in New York, London, Singapore and Dubai the downstream energy division is well-positioned to underwrite or place property within the downstream energy sector on behalf of Talbot Underwriting Ltd through its Lloyd's Syndicate 1183.

Underwriting

The division has an experienced team of proven leaders within their chosen market sectors and boasts over 100 years of Downstream Energy underwriting experience.

The business aims to establish mutually beneficial long-term relationships by offering a flexible and responsive service to both brokers and clients.

Lines of Business

We place property insurance within the broad 'Downstream Energy' sector including the following occupancies:

- Oil, Gas and Petrochemicals: including downstream oil and gas production, refining, downstream petrochemicals and related hydrocarbon assets.
- Chemical and Pharmaceuticals: including organic and inorganic chemicals, finished plastic manufacturing and pharmaceuticals.
- Power Generation & Utilities: including power generation and sewage/wastewater treatment.
- Process Industries: including primary metal industries, pulp & paper other manufacturing industries and mining.

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Coverages

'All Risk' policy coverage is offered including Machinery Breakdown and Business Interruption where required.

The division is able to underwrite or place an integrated package of cover including other insurance lines such as Construction Risks, Offshore Energy, Marine and Terrorism.

Engineering

Risk Engineering is an integral part of the business model and an engineering team has been established. The engineers have extensive industrial experience as well as having several years operating within the insurance market. Technical support is provided to the underwriters through reviews and site surveys.

Capacity

The division's capacity is \$75 million per risk.

Security

The capacity provider for the division is Talbot Underwriting Ltd through its Lloyd's Syndicate 1183 which allows the division to utilise the full range of Lloyd's license and trading privileges, providing customers with a positive security rating

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Lloyd's Security Ratings

Syndicate 1183 is part of the Lloyd's insurance market whose
current Financial Strength Ratings are as follows:

Standard & Poor's	A+	Stable Outlook
AM Best	A	Positive Outlook
Fitch	AA-	Stable Outlook

Through worldwide operating subsidiaries, Validus Group provides
a broad range of innovative insurance and reinsurance products,
with particular emphasis on short-tail lines of business.

Talbot Underwriting Services (US) Ltd is a wholly owned
subsidiary of Validus Holdings, Ltd. which is listed on the New
York Stock Exchange. The group has offices in Bermuda, Boston,
Dubai, Dublin, Labuan, London, Miami, New Jersey, New York,
Singapore, Santiago, Sydney, Waterloo and Zurich, and is well
positioned for international growth and success.

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