

Talbot Underwriting Services (US) Ltd

Upstream Energy and Marine



Talbot Underwriting Services (US) Ltd is a licensed excess lines broker and reinsurance intermediary in New York, and an approved Lloyd's coverholder operating on behalf of Talbot Underwriting Ltd through it's Lloyd's Syndicate 1183.

Talbot Underwriting Services (US) Ltd

Talbot Underwriting Services (US) Ltd is a specialist global underwriting agency placing coverages for all Marine lines, Property, Upstream Energy, and Terrorism.

We have an experienced team of proven leaders within the chosen market sectors.

We intend to establish mutually beneficial long-term relationships by offering a flexible and responsive service for both our Brokers and Clients.

Our capacity provider is Talbot Underwriting Ltd through its Lloyd's Syndicate 1183 which allows us to utilise the full range of Lloyd's license and trading privileges, providing customers with a positive security rating.

Talbot Underwriting Services (US) Ltd together with Syndicate 1183's underwriters and associated claims team offer considerable experience and expertise over a varied portfolio of risk.

The coverages we can offer include ships, their cargoes and associated liabilities, oil, gas and petrochemicals plants, upstream energy installations, terrorism, war coverage both on land and for the aviation and shipping sector and political risk cover worldwide. Talbot are seen as a market leader in these classes and together we can provide bespoke risk solutions to suit an individual client's requirements.

Upstream Energy

We place insurance for the oil and gas industry for exploration and production, including contractors and oil service company clients. We will consider all lines of coverage involved in these areas including inter alia construction, operating all risks, cargo, third party liability, business interruption, control of well, pollution and removal of wreck. We also place the renewables sector with the appropriate coverages required for this type of exposure.

Maximum limit/sum insured \$75 million per risk.

Marine and Energy Liabilities

Our energy liability focuses on oil and gas risks associated with worldwide exploration and production companies, drilling and well-service contractors, construction risks, fixed platforms and mobile units. We place a diversified book of marine and energy liability risks.

Our marine liability account provides cover for parties such as shipowners (protection and indemnity), charterers, marine/upstream contractors, cargo owners, port and terminal owners/operators, marine concessionaires and shipyard operators.

Maximum limits of liability/sum insured \$25 million per risk

Marine Hull

We place hull and machinery coverage on an all risks or total loss only basis for almost every type of vessel. In addition, we place mortgagees interest and increased value insurance.

We can also consider marine construction and builders risk.

Maximum limits of liability/sum insured \$10 million per risk (navigational/operational hull).

Maximum limits of liability/sum insured \$15 million per risk (marine construction and builders risk).

Marine War

We place marine war and terrorism on a worldwide basis providing physical damage cover and ancillary interests for ships trading internationally.

Maximum limits of liability/sum insured \$40 million per risk.

General Cargo and Project Cargo

We place a broad account for all areas of the ocean cargo business (ocean and air) and war risk open cover. We are pleased to consider bespoke policies to meet our assured's needs. We can arrange for domestic transit protection of any worldwide shipment with a particular emphasis on bulk liquid, project cargo – including Delay in Start-Up (DSU) – and high value motor vehicles.

Maximum limit/sum insured \$25 million per risk, with exception of: Project Cargo (including DSU) and Oil transportation at Maximum limit/sum insured \$50 million per risk.

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For further information about
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Lloyd's Security Ratings

Syndicate 1183 is part of the Lloyd's insurance market whose
current Financial Strength Ratings are as follows:

Standard & Poor's	A+	Stable Outlook
AM Best	A	Positive Outlook
Fitch	AA-	Stable Outlook

Through worldwide operating subsidiaries, Validus Group provides
a broad range of innovative insurance and reinsurance products,
with particular emphasis on short-tail lines of business.

The group has offices in Bermuda, Boston, Dubai, Dublin, Labuan,
London, Miami, New Jersey, New York, Singapore, Santiago,
Sydney, Waterloo and Zurich, and is well positioned for
international growth and success.

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