

Asia Pacific

Political Risk



Talbot provides expert underwriting for our growing Asian Pacific client base from the Lloyd's platform in Singapore and China and our offices in Malaysia and Australia. Operating in the Lloyd's insurance market through Syndicate 1183, our expert team writes a balanced, geographically diverse portfolio of business.

Asia Pacific

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Political Risk

A wide range of political and trade credit risks are underwritten. Insurance policies can be provided to indemnify investors and owners of fixed and mobile assets, including equity or debt of an investment, aircraft, vessel, stock and contractor's equipment against expropriation and other forms of foreign government intervention including aircraft and vessel non repossession. Policies are also provided for traders and commercial organisations indemnifying against counter-party default under contracts for the sale or purchase of goods and services and cover pre and post shipment risks, unfair calling of contract bonds, currency inconvertibility and exchange transfer. Insureds may either be directly concerned in the risk or providing finance to a party directly concerned in the risk. Product recall, malicious, product tamper, piracy, kidnap and ransom risks are written within this section of the business. We are represented on the Lloyd's Market Association Political Risk, Trade Credit and Financial Contingencies Business Panel.

Coverages

Expropriation, non repossession, contract frustration, trade credit, kidnap & ransom, malicious and accidental product contamination, auto recall liability for component parts.

Peril

Confiscation, expropriation, nationalisation, deprivation, selective discrimination, forced abandonment, forced divestiture, lender's interest, non payment, non performance, political force majeure, unfair calling of contractual bonds, currency inconvertibility and exchange transfer, ransom and extortion demands, first and third party product recall, product recall liability.

Territories

Worldwide

Occupancies

Banks, finance houses, traders, investors, leasing companies, energy companies, telecommunication companies, pharmaceutical companies, agricultural companies, mining companies, shipping and aviation companies, manufacturers, processors, restaurants, automotive component manufacturers, high net worth individuals.

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